



BEARFACTS 1991 – 2001

Charles City , Virginia [51036]

Charles City is one of 105 counties in Virginia. It is part of the [Richmond, VA \(MSA\)](#). Its 2001 population of 6,947 ranked 99th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Charles City had a per capita personal income (PCPI) of \$26,188. This PCPI ranked 39th in the state and was 81 percent of the state average, \$32,521, and 86 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 12.0 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Charles City was \$15,249 and ranked 62nd in the state. The 1991-2001 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Charles City had a total personal income (TPI) of \$181,931*. This TPI ranked 97th in the state and accounted for 0.1 percent of the state total. In 1991 the TPI of Charles City was \$95,353* and ranked 101st in the state. The 2001 TPI reflected an increase of 12.4 percent from 2000. The 2000-2001 state change was 5.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charles City. In 2001 net earnings accounted for 67.8 percent of TPI (compared with 70.8 in 1991); dividends, interest, and rent were 18.2 percent (compared with 16.0 in 1991); and personal current transfer receipts were 14.0 percent (compared with 13.2 in 1991). From 2000 to 2001 net earnings increased 11.8 percent; dividends, interest, and rent increased 14.2 percent; and personal current transfer receipts increased 12.6 percent. From 1991 to 2001 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 8.1 percent; and personal current transfer receipts increased on average 7.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Charles City increased from \$51,923* in 2000 to \$58,368* in 2001, an increase of 12.4 percent. The 2000-2001 state change was 6.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$22,803* to the 2001 estimate was 9.9 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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